ORDINANCE NO. 02014-024

AN ORDINANCE of the City Council of the City of Tumwater, Washington, relating to finance and setting the amount fixed for the regular levy of property tax necessary to raise the amount of revenues for essential expenditures for the City of Tumwater for the fiscal year 2015.

WHEREAS, the City of Tumwater held a public hearing on Monday, November 3, 2014, to consider an increase in property tax revenues from January 1, 2015 to December 31, 2015;

WHEREAS, the Thurston County Assessor's Office provides the City with the new assessed valuation for all existing properties and all new construction, improvements to property, annexations, and state-assessed utility property;

WHEREAS, the voters of the City of Tumwater authorized a six year permanent levy lid lift with the passage of Proposition 1 on August 16, 2011 for the purpose of improving public safety that provides for an increase in property taxes by the change in the Consumer Price Index (CPI) in the years 2013 through 2017;

WHEREAS, the CPI used to calculate the property tax increase per Proposition 1 for setting the 2015 levy amount, as reported by the Bureau of Labor Statistics, is 1.8%;

WHEREAS, although additional taxing authority is available to the City, levying at the full amount permitted under Proposition 1 could cause the levy rate to increase beyond the City Council's desired limit of \$3.10 per \$1,000 of assessed value;

WHEREAS, the population of the City of Tumwater is more than 10,000;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF TUMWATER, STATE OF WASHINGTON, DOES ORDAIN AS FOLLOWS:

<u>Section 1.</u> An increase in the regular property tax levy, based on the voterapproved levy lid lift adopted in 2011, is hereby authorized for the levy to be collected in the 2015 tax year. This levy results in a \$193,581.61 increase and a 2.80294% change from the 2014 regular levy amount as set forth in RCW 84.55.120. Certification of the levy shall not exceed the \$3.10 limit per \$1,000 of assessed value plus administrative refunds.

Section 2. This amount to be levied, as stated in Section 1 above is exclusive of any additional revenue from refunds made.

<u>Section 3. Ratification</u>. Any act consistent with the authority and prior to the effective date of this ordinance is hereby ratified and affirmed.

<u>Section 4. Severability</u>. The provisions of this ordinance are declared separate and severable. The invalidity of any clause, sentence, paragraph, subdivision, section, or portion of this ordinance or the invalidity of the application thereof to any person or circumstance, shall not affect the validity of the remainder of the ordinance, or the validity of its application to other persons or circumstances.

<u>Section 5.</u> <u>Effective Date.</u> This ordinance shall become effective five (5) days after passage, approval and publication as provided by law.

ADOPTED this 18th day of November, 2014.

CITY OF TUMWATER

Pete Kmet, Mayor

ATTEST:

Melody Valiant, City Clerk

APPROVED AS TO FORM:

Karen Kirkpatrick, City Attorney

Published: 11-20-2014

Effective Date: 11-25-2014